Engaged Employees Drive Results at Regional and Community Banks

What successful banks know

The most successful banks know that it takes engaged employees to deliver great results. It's not simply about happiness or job satisfaction - it's about involvement, motivation, and effort.

Engaged employees . . .

Say po ab org

Employees consistently say positive things about the organization Stay

They intend to stay with the organization Strive

They strive to achieve above and beyond what's expected in their daily role

Our extensive research on employee engagement shows:



A five point increase in engagement results in three point incremental revenue growth



Highly engaged sales forces, on average, **exceed sales** goals by 4%



Companies with top quartile engagement experience a four point increase in incremental operating margin



Highly engaged employees are **36% more likely to stay at an organization**

However, we also know that

Two in five employees are disengaged

In our McLagan Talent Pulse Study, we found that while most regional and community banks are measuring engagement ...



79% measure employee engagement through a survey. Of those that measure employee engagement, **72% do so annually**. ... they are not taking advantage of the latest technology



Only 40% have access to advanced analysis

to help focus efforts in the areas that can most impact engagement.

Less than half have access to the tools and resources needed to take effective action to improve engagement.



Only 19% are mobile device enabled.



42% of leaders and managers have access to their group's results.



Less than half have access to relevant benchmarks that provide value and context for the results.

Source: McLagan Talent Pulse Study 2017 Banks with up to \$20 billion in assets

McLagan knows the drivers of engagement in financial services

Using our extensive employee engagement research for organizations across the globe, we've distilled the five key opportunities of engagement for employees in financial services firms . . .



... and the right questions that leaders at banks need to ask



How are our peers doing? And who are our peers these days?

How do we retain key staff as we increasingly compete with other industries?

How do we go beyond pay to motivate our employees in an age of constrained pay and greater regulation?

What are we doing to maximize retention of our high performers and high potentials? What should we prioritize with limited budgets?

We have been conducting employee research for over 50 years and have surveyed over 9 million employees and 400+ financial services firms on engagement and culture. Contact us to learn more about engagement analytics and insights in Financial Services.

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About McLagan

McLagan provides tailored talent, rewards, and performance expertise to financial services firms across the globe. Since 1966, we have partnered with the largest and smallest financial services firms to help them make data-driven decisions to hire, retain, and engage the top talent for keeping the global economy running. Our compensation surveys are the most comprehensive, in-depth source of rewards data covering over 150 countries from more than 2,500 clients. Our consultants work with hundreds of firms annually to design total rewards programs and benchmark financial performance for boards of directors, executives, employees, and sales professionals. McLagan is a part of Aon plc (NYSE: AON). For more information, please visit mclagan.aon.com.