

McLagan Regional and Community Banking Salary Structure Diagnostic

Your firm's salary structure is your internal representation of the market. The Salary Structure Diagnostic provides a snapshot of your salary structure compared to the market in addition to the information needed to help you stay competitive with the market.

We help clients address:

Your Current Salary Structure: Has your structure maintained its intended shape? Do midpoint differentials and range spreads facilitate your internal career paths?

Your Compensation Strategy and Competitive Positioning: Overall, how do the benchmark jobs in your structure compare to market? Additionally, does this positioning align to your firm's compensation strategy?

Cost of Labor in Your Office Locations: How does pay in your local market compare to the national level compensation data?

Market Salary Range Movement: What is the expected salary structure movement in the market?

We will collect your firm's complete salary data and structure information to perform a diagnostic assessment on your salary structure.

Salary Grade Variance to Market







Note:

- Structure has fallen behind market (10%below market median on average)
- Average employee pay is above midpoints of internal structure however remains 5% below market due to structure misalignment

All Data is Illustrative

Contact

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